

Details required to be disclosed as per the Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated 11th November 2024 issued by the Securities and Exchange Board of India:

1.	Name(s) of parties with whom the agreement is entered.	NTPC Limited and Nuclear Power Corporation of India Limited (NPCIL)
2.	Nature of the agreement:	Signing of Supplementary Joint venture Agreement-2 (SJVA-2) in order to amend Joint Venture Agreement (JVA) dated 27 th April 2010 in respect of formation of a joint venture company Anushakti Vidhyut Nigam Limited (ASHVINI) between NTPC Limited and NPCIL.
3.	Date of execution of the agreement:	09.01.2025 (12:50 hrs.)
4.	Details of amendment and impact thereof:	Major amendments are as under: <ol style="list-style-type: none"> 1. SJVA-2 has been signed to re-structure NPCIL and NTPC Joint Venture Company, ASHVINI to have shareholding in the ratio of 51:49 for NPCIL and NTPC respectively. 2. Transfer of Mahi Banswara Rajasthan Atomic Power Project (MBRAPP) 4x700 MW from NPCIL to ASHVINI 3. Enhancement of Authorised Share Capital from Rupees Five (5) Crores to Rupees Fifteen thousand (15,000) Crores 4. Change in number of Directors nominated by NTPC and NPCIL in proportion to their respective shareholding.
5.	Purpose of entering into the agreement	To amend Joint Venture Agreement dated 27 th April 2010 in respect of formation of a joint venture company ASHVINI between NTPC and NPCIL.
6.	Shareholding, if any, in the entity with whom the agreement is executed;	51:49 for NPCIL and NTPC respectively.
7.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Major amendments are as under: <ol style="list-style-type: none"> 1. SJVA-2 has been signed to re-structure NPCIL and NTPC Joint Venture Company, ASHVINI to have shareholding in the ratio of 51:49 for NPCIL and NTPC respectively. 2. Transfer of Mahi Banswara Rajasthan Atomic Power Project (MBRAPP) 4x700 MW from NPCIL to ASHVINI 3. Enhancement of Authorised Share Capital from Rupees Five (5) Crores to Rupees Fifteen thousand (15,000) Crores

		4. Change in number of Directors nominated by NTPC and NPCIL in proportion to their respective shareholding.
8.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	--NA---
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	--NA---
12.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	--NA--
